

# Llangollen International Musical Eisteddfod Limited (The)

## Report of the Trustees and Financial Statements for year ending 30 September 2025

**EISTEDDFOD  
GERDDOROL  
RYNGWLADOL  
LLANGOLLEN**



**LLANGOLLEN  
INTERNATIONAL  
MUSICAL  
EISTEDDFOD**

**Eisteddfod Gerddorol Ryngwladol Llangollen Cyfyngedig**

**Adroddiad yr Ymddiriedolwyr a Datganiad Cyllidol  
ar gyfer y flwyddyn yn goffen 30 Medi 2025**

## Annual report and financial statements for the year ended 30 September 2025

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### Officials

*Hon Chairman:*

**John Gambles**

*Hon Vice Chairman:*

**R. Grant Calton**

*Hon Treasurer:*

**Lucy Morris (Resigned 18/09/2026)**

*Hon Company Secretary*

**Allison Davies**

*Lead board member for safeguarding*

**Allison Davies**

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### Legal and administrative details

#### Name

The Company's full name is Llangollen International Musical Eisteddfod Limited (The).

#### Constitution

The Company (number 1165311) is limited by guarantee and does not have any share capital. The Company is also a registered charity (number 504620).

#### Trustees

The Company's directors, as set out below, are the trustees and are referred to as such throughout.

|  |            |
|--|------------|
| C Adams                                    | D Hennigan |
| L Morris (Treasurer) (Resigned 18/09/2026) | K Price    |
| G Carlton (Vice Chair)                     | M Thomas   |
| J. Gambles (Chair)                         | R Davies   |
| K. Young                                   | F Brockway |
| A Davies                                   | R Cannon   |

#### Governing document

The Company is governed by its Memorandum and Articles of Association, subject to the jurisdiction of the Charity Commission for England and Wales.

#### Registered office and operational address

Royal International Pavilion  
Abbey Road  
Llangollen  
Denbighshire  
LL20 8SW

#### Independent Auditors

Salisburys & Company Business Solutions Ltd  
Irish Square, Upper Denbigh Road  
St Asaph, Denbighshire  
LL17 0RN

## **Annual report and financial statements for the year ended 30 September 2025**

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### **Trustees' report**

The Trustees present their annual report and the independently audited financial statements for the year ended 30 September 2025.

### **Structure, Governance and Management**

#### **Governing document**

The Llangollen International Musical Eisteddfod is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 13 August 2024. The Company became a registered charity on 13 October 1975. Membership is open to anyone, subject to approval by the Board. All members agree to contribute a sum not exceeding £1 in the event of the Company being wound up. All Elected Trustees are Members.

#### **Organisation and appointment and training of trustees**

The governance of the Eisteddfod is undertaken by the Standing Board, comprising twelve trustees. A trustee may be appointed by ordinary resolution at an Election Member meeting and hold office for a maximum of 9 years, with re-election after each 3 year term. The Standing Board may appoint a trustee, such a trustee must retire at the next Election of Members meeting and may be nominated by the Standing Board for election or appointed as a Trustee by the Standing Board.

Training of trustees is undertaken through 1:1 meetings with staff and the Chairman, and Board away-days.

The Executive (established in 2023) continued role is to manage and direct the operations of the Eisteddfod. The membership of the Executive during the financial year was as follows:

|                              |                                |
|------------------------------|--------------------------------|
| J Gambles (Eisteddfod Chair) | D Hennigan (Trustee)           |
| A Davies (Company Secretary) | Finance and Operations Manager |
| L Morris (Treasurer)         | Artistic Director              |
| G Calton (Trustee)           | Chair of Chairs Committees     |

Additional relevant personnel are invited depending on the business to be discussed.

#### **Related parties**

The Charity has a close relationship with The Friends of Llangollen International Musical Eisteddfod, a separately registered charity which donates its entire profits to Llangollen International Musical Eisteddfod. In 2025 the Friends pledged £15,000 to the Eisteddfod. Their continued financial support and fundraising activities during the festival and throughout the year are greatly appreciated.

During 2025 a trading subsidiary, Llangollen Pavilion Limited, was established to operate the pavilion and site on an all year round basis.

#### **Risk management**

The Trustees review the major risks the Charity faces on a continuous basis. The Trustees ensure that sufficient funds are available to meet committed expenditure. Budgets are set at the start of the year and regular budgetary review meetings are held, at which any deviation from budget is considered in detail.

#### **Objectives**

The objective of Llangollen International Musical Eisteddfod is to promote international harmony and goodwill through the staging of an annual eisteddfod open to competitors from the nations of the world, and thereby to promote education and knowledge of the arts generally to the benefit of the public. Achieving our objective post covid has been extremely challenging.

#### **People**

The Eisteddfod employs a small team of staff. Employees work closely with volunteers throughout the year to deliver the annual event.

Volunteers are integral to the delivery of the Eisteddfod's business and to the festival itself. Functions operated by volunteers include the following: -

- Organising hospitality and Transport for Overseas visitors
- Setting up and maintaining floral displays
- Assisting in the marketing of the Eisteddfod
- Controlling ticket sales and Ticketing booths
- Running the Visitor information Centre and selling a range of merchandise
- Stage management, stewarding and ushering during the festival plus assisting in the music office.
- Site maintenance, including Health and Safety organisation and control of stall holders.
- Maintaining an Eisteddfod archive

**Report of the Trustees for the year ended 30 September 2025 (continued)**

**Achievements and performance**

As one of the most respected cultural events in Wales, the Eisteddfod attracts artists, performers, and visitors from across the globe. In 2025 Eisteddfod, the festival entered its second year in a partnership with leading event promoters Cuffe and Taylor. This collaboration enhances the festival’s scope, improves audience engagement, and broadens its reach

The Eisteddfod welcomed over 19,500 spectator visitors to the site, and over 1,800 school children from the local area attended the Children’s Day. Many competitors from across the globe were hosted. S4C broadcasted the Choir of the World competition and an Eisteddfod highlights programme. The Parade of Nations was warmly welcomed and will continue to be a key element of the Eisteddfod in future years.

Overall ticket sales for the core Eisteddfod week evening concerts are shown in the table below.

|   |       |
|---|-------|
| Beyond Time: The Music of Hans Zimmer in Concert          | 1,093 |
| Uniting Nations - One World featuring Sir Karl Jenkins ** | 1,479 |
| KT Tunstall with Absolute Orchestra                       | 2,341 |
| Il Divo   | 2,052 |
| Choir of the World  | 1,416 |
| Bryn Terfel: Sea Songs                                    | 2,178 |

\*\* Ticket sale numbers prior to cancellation

After the Wednesday afternoon parade a medical emergency was declared, which resulted in last minute cancellation of the Uniting Nations concert. Concert customers were issued refunds

**Financial review**

The annual accounts show a net in year surplus of £35,089, however this figure requires some context. Factors in this positive outcome are the receipt grant funding in advance, Donations made to cover specific items of expenditure in the future. When adjusting for these contributions the event made a small loss of £5,000.

While the £5,000 loss is not where we wished to end, when taking into account the last minute cancellation on the Wednesday concert, meaning no income for that event, but still all concert cost to cover had this not occurred the event would have been profitable. We were also privileged to be in receipt of significant external grant funding during the year.

The Eisteddfod’s core financial health will need to continue to improve in future years to ensure long-term stability.

In conclusion, while this year’s financial performance represents a small set back in recovery, it is essential that the Eisteddfod focuses on broadening its revenue base and controlling costs to build a stronger more resilient financial foundation in the years ahead.

The grant support received from Welsh Government Major events Unit (£90k) and the Arts Council of Wales (£100k) to support the delivery costs of the festival has enabled the Eisteddfod to continue in circumstances that had seriously threatened its viability.

Funding was also received from the Arts Council Wales from the Connect and Flourish fund. This funding supported projects to promote community engagement and increase access to arts and cultural activities across Wales particularly from underrepresented communities. 6 Groups were welcomed to the Eisteddfod in 2025, following on from the pilot of 3 in 2024.

On 1st April 2025 Denbighshire Leisure Limited vacated the Pavilion and the Eisteddfod took over the running of the Pavilion for the whole year, not just for a month in the summer. To facilitate this a separate company “Llangollen Pavilion Limited” has been created with Llangollen International Musical Eisteddfod being the only shareholder. The Pavilion honoured all the bookings made with DLL for the summer of 2025, and added more events to that calendar. The 1992 Lease between the Council and the Eisteddfod remains in place, with an additional agreement with the council taken to occupy all year. The long term aim for this venture is not only to add a much needed additional revenue stream to the Eisteddfod but to also be able to continue to offer a community arts venue to the local area.

This initiative aims to:

**Extend the Reach and Impact of the Eisteddfod:** Offering a diverse range of cultural events to engage audiences locally, nationally, and internationally.

**Promote Educational Opportunities:** Providing workshops, performances, and programs that inspire individuals of all ages to connect with the arts.

**Ensure Financial and Cultural Sustainability:** Creating new revenue streams and partnerships to support the Eisteddfod's legacy while enriching the cultural fabric of the region.

This vision aligns with the Eisteddfod’s core mission of fostering harmony through culture and celebrating the arts as a universal language. The Trustees and Denbighshire County Council are committed to working closely with the community and stakeholders to shape a future where the Pavilion serves as a year-round beacon of creativity and connection

## **Report of the Trustees for the year ended 30 September 2025 (continued)**

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### **Reserves Policy**

The Charity's reserves consist of the General Fund, Fair Value Reserve arising from a revaluation freehold land in 2008, and Restricted Funds. Details of these are shown in notes 20, 21 and 22 to the Financial Statements.

The Charity's current level of general reserves is £126,439. This represents the funding available to spend and support core costs of the organisation. In addition to this the Charity has restricted reserves of £317,710 these funds can only be used for the specified purpose.

The trustees recognise the importance of maintaining a realistic level of unrestricted reserves to ensure that adequate funds are available to enable the charity to continue in its activities in the event of a drop of funding or a significant setback. The trustees have a general objective that, to safeguard the Eisteddfod reserves should be sufficient to enable the festival to operate for 6 months' expenditure and the estimated operating costs of the festival. The current level of unrestricted reserves falls well below this target level and reflects the challenging financial position of the Eisteddfod.

### **Risk Management and Principal Risks**

The Trustees have overall responsibility for ensuring appropriate systems of internal control, financial management and risk management in place. The Trustees review all major risks that the organisation is exposed to and work to mitigate those risks where possible.

The principal risks identified include:

#### **Financial Risk**

The Eisteddfod is highly dependent on funding from donations, grants and other income streams. There is a risk that income levels may fluctuate, which could impact the organisation's ability to meet its objectives. To mitigate this risk, the Trustees regularly monitor financial performance against budgets, maintain appropriate reserves, and seek to diversify income sources where possible.

#### **Operational Risk**

There is a risk that operational disruptions, including staffing changes or resource constraints, could affect the delivery of the Eisteddfod. The organisation mitigates this risk through clear operational procedures, advance planning and procurement, appropriate staff training, and regular reviewing.

#### **Compliance and Governance Risk**

Failure to comply with legal, regulatory, or governance requirements could expose the Eisteddfod to reputational or financial damage. Trustees ensure that appropriate policies and procedures are in place and that the organisation complies with relevant legislation, regulatory guidance, and best practice.

#### **Reputational Risk**

Reputation is fundamental to maintaining trust from our customers, stakeholders and securing future funding and support. Policies relating to safeguarding, data protection and conduct are implemented and reviewed regularly to mitigate any risks.

### **Plans for future periods**

Following the success of the extended Eisteddfod programme the partnership with Cuffe & Taylor will continue for the 2026 with a programme of Live at the Pavilion events held prior to the Eisteddfod. These concerts will feature well known headline artists and will be standing concerts.

### **Directors'/Trustees' responsibilities**

United Kingdom Company Law requires the directors, who also act as trustees, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and its incoming resources, and application of resources, including its income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statement on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

**Report of the Trustees for the year ended 30 September 2025 (continued)**

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**Independent Auditors**

The current Trustees have made themselves aware of any information needed for the purpose of the independent audit and to establish that the Independent Auditors are aware of that information. The Trustees are not aware of any relevant information of which the Independent Auditors are unaware.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

A resolution proposing that Salisburys and Company Business Solutions Limited be reappointed as Independent Auditors of the company will be put to the Annual General Meeting.

Date: 11th March 2026

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Allison Davies, Company Secretary

**For and on behalf of the Board**

## **Report of the Independent Auditors to the Members of Llangollen International Musical Eisteddfod Limited (The)**

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### **Opinion**

We have audited the financial statements of Llangollen International Musical Eisteddfod Limited (The) (the 'charitable company') for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## Report of the Independent Auditors to the Members (Continued)

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### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtain an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

**Report of the Independent Auditors to the Members (Continued)**

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There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit

Date: 13th March 2026

.....  
Aled Roberts (Senior Statutory Auditor)

For and on behalf of Salisburys & Company Business Solutions Limited

**Chartered Accountants and Statutory Auditors**

Irish Square , Upper Denbigh Road, St Asaph, Denbighshire LL17 0RN

**Statement of financial activities (including Income and Expenditure Account) for the year ended 30 September 2025**

|  | <b>Note</b> | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>2025<br/>Total<br/>£</b> | <b>2024<br/>Total<br/>£</b> |
|--|-------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| <b>Incoming resources</b>                                      |             |                                     |                                   |                             |                             |
| <b>Incoming resources from generated funds</b>                 |             |                                     |                                   |                             |                             |
| Donations, legacies, Grants and similar incoming resources     | 4           | 77,975                              | 256,279                           | 334,254                     | 432,286                     |
| Investment income  | 6           | 11,266                              | 10,293                            | 21,559                      | 6,930                       |
| <b>Incoming resources from charitable activities</b>           |             |                                     |                                   |                             |                             |
| Tickets and other sales  | 3           | 1,028,130                           | 3,529                             | 1,031,659                   | 1,331,334                   |
| Sponsorship income   |             | 46,650                              | -                                 | 46,650                      | 19,650                      |
| Grants   | 5           | 90,000                              | -                                 | 90,000                      | 90,000                      |
| <b>Total incoming resources</b>                                |             | <b>1,254,021</b>                    | <b>270,101</b>                    | <b>1,524,122</b>            | <b>1,880,201</b>            |
| <b>Resources expended</b>                                      |             |                                     |                                   |                             |                             |
| Costs of generating funds                                      |             | 5,066                               | -                                 | 5,066                       | 1,911                       |
| Charitable Activities  |             |                                     |                                   |                             |                             |
| Site   | 7           | 268,843                             | 24,010                            | 292,853                     | 362,164                     |
| Music and staging  | 8           | 491,795                             | 159,422                           | 651,217                     | 705,642                     |
| Competitors  | 9           | 177,499                             | 11,020                            | 188,519                     | 179,401                     |
| Commercial   | 10          | 207,103                             | 58,996                            | 266,099                     | 251,544                     |
|  |             | <b>1,150,305</b>                    | <b>253,447</b>                    | <b>1,403,753</b>            | <b>1,500,662</b>            |
| Governance Costs   | 11          | 5,150                               | -                                 | 5,150                       | 4,850                       |
| Other resources expenditure                                    | 12          | 77,283                              | 2,848                             | 80,131                      | 127,387                     |
| <b>Total resources expended</b>                                | 13          | <b>1,232,738</b>                    | <b>256,295</b>                    | <b>1,489,033</b>            | <b>1,632,900</b>            |
| Net Incoming resources before other recognised gains or losses |             | 21,283                              | 13,806                            | 35,089                      | 247,301                     |
| Fair Valuation Adjustment of Freehold Land                     | 22          | -                                   | -                                 | -                           | -                           |
| <b>Net Movement in funds</b>                                   |             | <b>21,283</b>                       | <b>13,806</b>                     | <b>35,089</b>               | <b>247,301</b>              |
| <b>Total funds brought forward</b>                             |             | <b>204,431</b>                      | <b>303,904</b>                    | <b>508,335</b>              | <b>261,034</b>              |
| <b>Total funds carried forward</b>                             | 20,21,22    | <b>225,714</b>                      | <b>317,710</b>                    | <b>543,424</b>              | <b>508,335</b>              |

There have been no other recognised gains or losses in either the current or previous financial year other than those disclosed above.

All amounts relate to continuing activities.

The notes on pages 10 to 22 form part of these financial statements.

**Balance Sheet at 30 September 2025**

|   | Note  | Unrestricted   | Restricted     | 2025           | 2024           |
|---|-------|----------------|----------------|----------------|----------------|
|   |       |                |                | £              | £              |
| <b>Non-current assets</b>                                     |       |                |                |                |                |
| Tangible assets   | 15    | 123,103        | -              | 123,103        | 106,000        |
| Investment in subsidiary at cost                              |       | 1              |                | 1              |                |
| <b>Current assets</b>   |       |                |                |                |                |
| Stocks  | 16    | 2,264          | -              | 2,264          | 2,689          |
| Debtors and prepayments                                       | 17    | 128,353        | -              | 128,353        | 193,838        |
| Cash at bank and in hand                                      |       | 336,684        | 263,065        | 599,749        | 730,626        |
|   |       | <u>467,302</u> | <u>263,065</u> | <u>730,366</u> | <u>927,153</u> |
| <b>Creditors: amounts falling due within one year</b>         | 18    | (286,946)      | (23,100)       | (310,046)      | (524,819)      |
| <b>Net current assets</b>                                     |       | <u>180,356</u> | <u>239,964</u> | <u>420,320</u> | <u>402,334</u> |
| <b>Total assets less current liabilities</b>                  |       | <u>303,460</u> | <u>239,964</u> | <u>543,424</u> | <u>508,334</u> |
| <b>Creditors: amount falling due after more than one year</b> | 19    | -              | -              | -              | -              |
| <b>Net assets</b>   |       | <u>303,459</u> | <u>239,964</u> | <u>543,424</u> | <u>508,335</u> |
| <b>Income funds</b>   |       |                |                |                |                |
| General fund  | 20/22 |                |                | 225,714        | 204,431        |
| Restricted funds  | 21    |                |                | 317,710        | 303,904        |
| <b>Total funds</b>  |       |                |                | <u>543,424</u> | <u>508,335</u> |

Company Registration Number: 1165311

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the board of trustees and authorised for issue on 11th March 2026

.....  
Allison Davies, Company Secretary

**Date:** 11th March 2026

**For and on behalf of the Board**

The notes on pages 10 to 22 form part of these financial statements.

**Statement of Cash Flow at 30 September 2025**

|   | <b>Note</b> | <b>Unrestricted</b>   | <b>Restricted</b>     | <b>2025</b>           | <b>2024</b>           |
|---|-------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Cash Provided by (Used in) Operating Activities</b>        | 28          | (97,170)              | (37,637)              | (134,807)             | 526,675               |
| <b>Cash flows from investing activities</b>                   |             |                       |                       |                       |                       |
| Interest income   | 6           | 11,266                | 10,293                | 21,559                | 6,930                 |
| Purchase of tangible fixed assets                             | 15          | (17,629)              | -                     | (17,629)              | -                     |
| <b>Cash provided by (used in) investing activities</b>        |             | <u>(6,363)</u>        | <u>10,293</u>         | <u>3,930</u>          | <u>6,930</u>          |
| <b>Cash flows from financing activities</b>                   |             |                       |                       |                       |                       |
| Repayment of borrowings                                       |             | -                     | -                     | -                     | -                     |
| <b>Cash used in financing activities</b>                      |             | <u>-</u>              | <u>-</u>              | <u>-</u>              | <u>-</u>              |
| Increase in cash and cash equivalents in the year             |             | (103,533)             | (27,344)              | (130,877)             | 533,605               |
| Cash and cash equivalents at the beginning of the year        |             | 440,219               | 290,409               | 730,628               | 197,023               |
| <b>Total cash and cash equivalents at the end of the year</b> |             | <u><u>336,686</u></u> | <u><u>263,065</u></u> | <u><u>599,751</u></u> | <u><u>730,628</u></u> |

## Notes forming part of the financial statements for the year ended 30 September 2025

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### 1 Accounting policies

#### *Accounting convention*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### *Going Concern*

The financial statements have been prepared on a going concern basis.

To stabilise the financial position following losses post pandemic, continuation of the partnership with promoters Cuffe & Taylor (Live Nation) to deliver live popular music concerts outside of the traditional Eisteddfod week has enabled us to add new revenue streams to our income helping to reduce our reliance on Grant funding for core costs.

The directors have reviewed the company's performance throughout the period and subsequent to the year end and, as a result believe that the preparation of the financial statements on the going concern basis is appropriate. Budgets for the following year have been prepared with conservative estimates for income. When assessing all the information the trustees believe that there are sufficient resources to continue in operation for the foreseeable future.

#### *Charitable trading activities*

Income from ticket sales and other sales revenue are included in incoming resources in the accounting period in which the Eisteddfod takes place.

#### *Valuation of fixed assets*

All fixed assets with the exception of land are valued at cost. Land is re-valued periodically by the Trustees and any change in market value is accounted for via the unrealised fair value reserve.

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

#### *General Reserves*

Of the general reserves fund there are £99,275 of Non Distributable funds which have arisen from the fair valuation of land owned by the Eisteddfod.

#### *Donations, legacies and other voluntary income*

Donations, Legacies and any other form of voluntary income or benefit to the charity are recognised within the statement of financial activities within the year in which they are received.

#### *Grants*

Grants, where entitlement is not conditional on the delivery of a specific performance, have been recognised when the charity becomes entitled to the grant. This treatment is in line with the Charity SORP and the charity's accounting policy.

#### *Restricted and unrestricted funds*

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the object of the Charity without further specified purpose and are available as general funds.

#### *Rounding accounting policy*

The financial statements are presented in pound sterling and amounts are rounded to the nearest whole pound.

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)**

**1 Accounting policies (continued)**

*Resources expended*

Expenditure is recognised when it is incurred and is reported gross of related income on the following basis:  
 Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.  
 Charitable activities include expenditure associated with site maintenance, the staging of concerts, competitors' welfare and commercial activities in relation to the Eisteddfod.  
 Governance costs relate to accountancy and independent auditors fees incurred.  
 Other resources expended relate to irrecoverable VAT written off, which arises due to the company operating a Partial Exemption Scheme.

*Expenditure allocation and apportionment*

Resources expended are allocated to the particular activity where the cost related directly to that activity.  
 In instances where resources expended relate to more than one activity, funds are apportioned Commercial 70%, Site 15% and Music and Staging 15%, with the exception of salaries and associated costs where the apportionment relates to the time spent by each member of staff in any activity.

*Volunteers and donated services*

Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the Charity. Donated services and facilities are analysed in note 4.  
 The value of services provided by volunteers is not recognised in these financial statements.

*Depreciation*

Depreciation has been provided on all tangible fixed assets, except land, at rates calculated to write off the cost of each asset evenly over its estimated useful economic life, as follows:

|   |           |         |
|---|-----------|---------|
| Property Improvements and fixtures & Fittings | 20%       | on cost |
| Computer Hardware                             | 20% / 50% | on cost |

*Pension costs*

Pension costs are charged to the profit and loss account on the basis of the amounts of contributions payable to the defined contribution pension schemes in respect of the accounting period.

*Irrecoverable VAT*

Income and expenditure is included in the accounts net of VAT. The cost relating to irrecoverable VAT is charged as a single cost to the SOFA.

*Foreign Expenditure*

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are included within the SOFA.

*Leased assets*

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account.

Lease payments are analysed between capital and interest components. The interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)****2. Net incoming resources**

|   | <b>2025</b> | <b>2024</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Net incoming resources are stated after charging</b> |             |             |
| Independent examination fee                             | 5,150       | 4,830       |
| Depreciation of tangible fixed assets – owned           | 526         | -           |
| Hire of plant and machinery                             | -           | -           |
| - operating leases                                      |             |             |
| - short-term hires                                      | 151,668     | 173,837     |
| Lease of land and buildings                             | 3,500       | 7,000       |

**3. Tickets and other sales**

|   | <b>Unrestricted<br/>funds</b> | <b>Restricted<br/>funds</b> | <b>2025<br/>Total</b> | <b>2024<br/>Total</b> |
|---|-------------------------------|-----------------------------|-----------------------|-----------------------|
|   | <b>£</b>                      | <b>£</b>                    | <b>£</b>              | <b>£</b>              |
| <b>Tickets and other sales</b>                        |                               |                             |                       |                       |
| Tickets   | 489,862                       | -                           | 489,862               | 870,924               |
| Broadcasting  | 50,250                        | -                           | 50,250                | 50,750                |
|   | <u>540,112</u>                | <u>-</u>                    | <u>540,112</u>        | <u>921,674</u>        |
| <b>Site Income</b>                                    |                               |                             |                       |                       |
| Site Rents  | 23,887                        | -                           | 23,887                | 21,215                |
| Rents Received  | 992                           | -                           | 992                   | 989                   |
|   | <u>24,878</u>                 | <u>-</u>                    | <u>24,878</u>         | <u>22,204</u>         |
| <b>Other Income</b>                                   |                               |                             |                       |                       |
| Competitors Liaison                                   | 214,921                       | -                           | 214,921               | 204,662               |
|   | <u>214,921</u>                | <u>-</u>                    | <u>214,921</u>        | <u>204,662</u>        |
| <b>Other sales</b>                                    |                               |                             |                       |                       |
| Advertising   | 1,850                         | -                           | 1,850                 | 1,350                 |
| Bar Income  | 12,729                        | -                           | 12,729                | (4,371)               |
| Booking Fees, Commission on Ticket Sales, & Postage & | 114,025                       | -                           | 114,025               | 50,032                |
| Floral  | -                             | 3,194                       | 3,194                 | 3,180                 |
| Fundraising   | 7,308                         | -                           | 7,308                 | 17,484                |
| Lottery   | -                             | 335                         | 335                   | -                     |
| Merchandise Sales                                     | 7,082                         | -                           | 7,082                 | 3,920                 |
| Parking Income  | 19,902                        | -                           | 19,902                | 25,344                |
| Programmes  | 4,713                         | -                           | 4,713                 | 5,748                 |
| Profit share on Live Events                           | 45,230                        | -                           | 45,230                | 33,333                |
| Sundries  | 2,984                         | -                           | 2,984                 | 19,296                |
| Venue Levy  | 32,396                        | -                           | 32,396                | 27,479                |
|   | <u>248,220</u>                | <u>3,529</u>                | <u>251,748</u>        | <u>182,795</u>        |
|   | <u>1,028,130</u>              | <u>3,529</u>                | <u>1,031,659</u>      | <u>1,331,334</u>      |

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)**

| <b>4. Donations, legacies, Grants and similar incoming resources</b> | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>2025 Total</b> | <b>2024 Total</b> |
|--|---------------------------|-------------------------|-------------------|-------------------|
|  | <b>£</b>                  | <b>£</b>                | <b>£</b>          | <b>£</b>          |
| <b>Donations</b>   |                           |                         |                   |                   |
| Friends of Llangollen International                                  |                           |                         |                   |                   |
| Musical Eisteddfod   | 15,000                    | -                       | 15,000            | 15,500            |
| General Donations  | 16,527                    | 10,750                  | 27,277            | 21,106            |
| Anonymous Donations  | 5,000                     | -                       | 5,000             | 5,000             |
| Donated services   | -                         | 4,360                   | 4,360             | 6,360             |
| Prizes   | -                         | 21,068                  | 21,068            | 13,460            |
| Floral   | -                         | 800                     | 800               | 750               |
| Hospitality  | -                         | 516                     | 516               | 633               |
| HMRC Gift Aid  | 4,656                     | -                       | 4,656             | 2,962             |
| Legacies   | 16,090                    | 8,116                   | 24,206            | 241,500           |
| Unitary and Community Councils                                       | 8,702                     | -                       | 8,702             | 3,100             |
| <b>Grants</b>  |                           |                         |                   |                   |
| Arts Council of Wales  | -                         | 182,169                 | 182,169           | 104,050           |
| Denbighshire Leisure Limited   | -                         | 15,000                  | 15,000            | 5,865             |
| James Pantyfedwyen   | 12,000                    | -                       | 12,000            | 12,000            |
| Arts & Business Grant  | -                         | 8,500                   | 8,500             | -                 |
| Millenium Stadium Grant  | -                         | 5,000                   | 5,000             | -                 |
|  | <u>77,975</u>             | <u>256,279</u>          | <u>334,254</u>    | <u>432,286</u>    |
| <b>5. Grants relating to charitable activities</b>                   | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>2025 Total</b> | <b>2024 Total</b> |
|  | <b>£</b>                  | <b>£</b>                | <b>£</b>          | <b>£</b>          |
| Major Events Unit, WAG   | 90,000                    | -                       | 90,000            | 90,000            |
|  | <u>90,000</u>             | <u>-</u>                | <u>90,000</u>     | <u>90,000</u>     |
| <b>6. Investment income</b>  | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>2025 Total</b> | <b>2024 Total</b> |
|  | <b>£</b>                  | <b>£</b>                | <b>£</b>          | <b>£</b>          |
| Bank and money market interest                                       | 11,266                    | 10,293                  | 21,559            | 6,930             |
|  | <u>11,266</u>             | <u>10,293</u>           | <u>21,559</u>     | <u>6,930</u>      |

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)**

| 7. Site Expenditure              | Unrestricted   | Restricted    | 2025           | 2024           |
|----------------------------------|----------------|---------------|----------------|----------------|
|                                  | funds          | funds         | Total          | Total          |
|                                  | £              | £             | £              | £              |
| Salaries, NI and Pensions        | 7,713          | 4,817         | 12,530         | 11,224         |
| Cleaners and Materials           | 12,722         | -             | 12,722         | 11,918         |
| Ushers & Volunteer Costs         | 3,387          | -             | 3,387          | 3,441          |
| Utilities                        | 6,262          | -             | 6,262          | 6,883          |
| Car Park Costs                   | 31,225         | -             | 31,225         | 45,932         |
| Equipment Hire                   | 13,525         | 15,000        | 28,525         | 20,872         |
| Canvas & Porta Cabins            | 25,736         | -             | 25,736         | 48,350         |
| Site Decoration                  | 1,672          | -             | 1,672          | 354            |
| Security & Medical               | 76,204         | -             | 76,204         | 92,961         |
| Maintenance                      | 36,096         | -             | 36,096         | 56,775         |
| Temp Power                       | 7,856          | -             | 7,856          | 7,097          |
| Floral                           | -              | 2,542         | 2,542          | 3,077          |
| Exps & Training                  | 37             | -             | 37             | -              |
| Rent & Rates                     | 5,172          | -             | 5,172          | 8,350          |
| Postage, Printing and Stationery | 114            | 10            | 125            | 154            |
| Telephones                       | 309            | 450           | 759            | 766            |
| Insurance                        | 2,654          | 689           | 3,343          | 6,186          |
| Health & Safety                  | 37,784         | 500           | 38,284         | 37,511         |
| Sundries                         | 378            | -             | 378            | 315            |
| Depreciation                     | -              | -             | -              | -              |
|                                  | <u>268,843</u> | <u>24,010</u> | <u>292,852</u> | <u>362,164</u> |

| 8. Music and staging expenditure          | Unrestricted   | Restricted     | 2025           | 2024           |
|---|----------------|----------------|----------------|----------------|
|   | funds          | funds          | Total          | Total          |
|   | £              | £              | £              | £              |
| Salaries, NI and Pensions                 | 10,033         | 13,349         | 23,382         | 19,844         |
| Freelance Artistic Staff                  | 43,545         | 10,800         | 54,345         | 35,835         |
| Concert artists' fees and expenses        | 235,107        | 15,350         | 250,457        | 379,713        |
| Sound Equipment, staging and lighting     | 125,043        | 5,450          | 130,493        | 104,616        |
| Community days                            | 19,899         | 206            | 20,105         | 26,645         |
| Digital Eisteddfod Costs                  | -              | -              | -              | -              |
| Outreach Projects                         | -              | -              | -              | -              |
| Grant Costs                               | -              | 99,205         | 99,205         | 41,811         |
| Competitors' club                         | -              | -              | -              | -              |
| Adjudicators, Presenters and Accompanists | 13,747         | -              | 13,747         | 17,489         |
| Prizes and Trophies                       | 15,926         | 13,402         | 29,329         | 35,644         |
| Performing rights                         | 17,442         | -              | 17,442         | 30,153         |
| Hire of Halls and instruments             | 4,495          | 510            | 5,005          | 3,890          |
| Syllabus printing                         | -              | -              | -              | -              |
| Staff expenses and training & Recruitment | 37             | -              | 37             | -              |
| Volunteers' meals and expenses            | 2,540          | -              | 2,540          | 2,581          |
| Postage, Printing and Stationery          | 114            | 10             | 125            | 154            |
| Telephones                                | 309            | 450            | 759            | 766            |
| Insurance                                 | 2,654          | 689            | 3,343          | 6,186          |
| Sundries                                  | 378            | -              | 378            | 315            |
| Depreciation                              | 526            | -              | 526            | -              |
|   | <u>491,795</u> | <u>159,422</u> | <u>651,217</u> | <u>705,642</u> |

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)**

| <b>9. Competitors' expenditure</b>           | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>2025<br/>Total<br/>£</b> | <b>2024<br/>Total<br/>£</b> |
|--|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| <b>Accommodation</b>                         | 120,944                             | -                                 | 120,944                     | 126,777                     |
| <b>Transport</b>                             |                                     |                                   |                             |                             |
| Local coaches                                | 23,284                              | -                                 | 23,284                      | 14,147                      |
| Long-distance coaches                        | 19,395                              | -                                 | 19,395                      | 15,119                      |
| <b>Other</b>                                 |                                     |                                   |                             |                             |
| Meals  | 1,433                               | 1,500                             | 2,933                       | 2,510                       |
| Group Assistance                             | -                                   | 1,900                             | 1,900                       | 4,350                       |
| Other Misc. Associated costs                 | -                                   | 527                               | 527                         | 465                         |
| Salaries, Social Security costs and Pensions | 12,443                              | 7,093                             | 19,536                      | 16,033                      |
| Staff expenses                               | -                                   | -                                 | -                           | -                           |
|  | <u>177,499</u>                      | <u>11,020</u>                     | <u>188,519</u>              | <u>179,401</u>              |

| <b>10. Commercial Expenditure</b>           | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>2025<br/>Total<br/>£</b> | <b>2024<br/>Total<br/>£</b> |
|---|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Salaries Social Security costs and Pensions | 35,822                              | 21,825                            | 57,647                      | 39,829                      |
| Staff expenses & recruitment                | 15                                  | 396                               | 411                         | -                           |
| Staff training                              | 171                                 | -                                 | 171                         | 404                         |
| Advertising                                 | 32,661                              | 14,975                            | 47,636                      | 31,840                      |
| Subscriptions                               | -                                   | 710                               | 710                         | 676                         |
| Sponsorship & Corporate Hospitality         | 4,294                               | 2,000                             | 6,294                       | 5,040                       |
| Archive & Research                          | -                                   | 756                               | 756                         | 2,711                       |
| Publicity & Marketing                       | 5,045                               | -                                 | 5,045                       | 7,049                       |
| Programme, Ticket & Seat label printing     | 7,986                               | -                                 | 7,986                       | 10,544                      |
| Advertising Signs & Banners                 | 1,610                               | -                                 | 1,610                       | 4,281                       |
| Consultancy & Licence Fees                  | 11,139                              | -                                 | 11,139                      | 15,670                      |
| Public Relations                            | 59                                  | -                                 | 59                          | 458                         |
| Bank & Credit Card Charges                  | 25,305                              | 3,240                             | 28,545                      | 20,634                      |
| Ticket Agency commission                    | 32,131                              | 2,118                             | 34,248                      | 22,447                      |
| Repairs, Servicing and leasing of Equipment | 1,264                               | 838                               | 2,102                       | 5,466                       |
| Website & IT Costs                          | 15,173                              | 5,610                             | 20,784                      | 21,809                      |
| Volunteer Costs                             | 1,378                               | 1,162                             | 2,540                       | 2,581                       |
| Postage, printing and stationery            | 534                                 | 49                                | 583                         | 717                         |
| Telephones                                  | 1,440                               | 2,100                             | 3,540                       | 3,577                       |
| Insurance                                   | 12,386                              | 3,217                             | 15,603                      | 28,870                      |
| Sundries                                    | 1,764                               | -                                 | 1,764                       | 1,469                       |
| Depreciation                                | -                                   | -                                 | -                           | -                           |
| Bad Debts                                   | 5,000                               | -                                 | 5,000                       | -                           |
| Fundraising costs                           | 6,525                               | -                                 | 6,525                       | 11,076                      |
| Fundraising Manager                         | 5,400                               | -                                 | 5,400                       | 14,400                      |
|   | <u>207,103</u>                      | <u>58,996</u>                     | <u>266,098</u>              | <u>251,544</u>              |

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)**

| <b>11. Governance Costs</b> | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>2025 Total</b> | <b>2024 Total</b> |
|-----------------------------|---------------------------|-------------------------|-------------------|-------------------|
|                             | <b>£</b>                  | <b>£</b>                | <b>£</b>          | <b>£</b>          |
| Audit Fees                  | 5,150                     | -                       | 5,150             | 4,850             |
|                             | <u>5,150</u>              | <u>-</u>                | <u>5,150</u>      | <u>4,850</u>      |

| <b>12. Other Resources Expenditure</b> | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>2025 Total</b> | <b>2024 Total</b> |
|--|---------------------------|-------------------------|-------------------|-------------------|
|  | <b>£</b>                  | <b>£</b>                | <b>£</b>          | <b>£</b>          |
| Irrecoverable VAT                      | 77,283                    | 2,848                   | 80,131            | 127,387           |
|  | <u>77,283</u>             | <u>2,848</u>            | <u>80,131</u>     | <u>127,387</u>    |

**13. Total resources expended**

|                          | <b>Staff Costs</b> | <b>Depreciation</b> | <b>Other Costs</b> | <b>2025</b>      | <b>2024</b>      |
|--------------------------|--------------------|---------------------|--------------------|------------------|------------------|
| Cost of Generating Funds | -                  | -                   | 5,065              | 5,065            | 1,911            |
| Site                     | 12,529             | -                   | 280,323            | 292,852          | 362,164          |
| M&S                      | 23,382             | 526                 | 627,309            | 651,217          | 705,642          |
| Competitors              | 19,536             | -                   | 168,983            | 188,518          | 179,401          |
| Commercial               | 57,647             | -                   | 203,451            | 261,098          | 251,544          |
| Governance               | -                  | -                   | 5,150              | 5,150            | 4,850            |
| Other                    | -                  | -                   | 80,131             | 80,131           | 127,387          |
| Bad Debts                | -                  | -                   | 5,000              | 5,000            | -                |
|                          | <u>113,094</u>     | <u>526</u>          | <u>1,375,412</u>   | <u>1,489,032</u> | <u>1,632,899</u> |

**14. Employees**

| Staff costs consist of: | <b>2025</b>    | <b>2024</b>   |
|-------------------------|----------------|---------------|
|                         | <b>£</b>       | <b>£</b>      |
| Wages and salaries      | 98,421         | 79,395        |
| Social Security Costs   | 9,756          | 5,340         |
| Pensions                | 4,916          | 2,193         |
|                         | <u>113,094</u> | <u>86,928</u> |

No Individual employee was paid £60,000 per annum or above.

The average number of employees, analysed by function, was:

|                | <b>2025</b> | <b>2024</b> |
|----------------|-------------|-------------|
| Administration | 5           | 4           |
| Marketing      | 1           | 1           |
|                | <u>6</u>    | <u>5</u>    |

**Key Management Personnel**

Key Management personnel comprise Chairman, Vice Chairman and Company Secretary who have the authority and responsibility for planning, directing and controlling the activities of the charity.

None of the key management personnel received remuneration for their services during the year. (2024: nil)

None of the Trustees received any remuneration during the year. Total out of pocket expenses of £nil were reimbursed to Trustees during the year (2024 - £nil).

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)****15. Fixed assets**

|                          | Freehold<br>Land<br>£ | Property<br>Improvements<br>£ | Plant and<br>Equipment<br>£ | Total<br>£     |
|--------------------------|-----------------------|-------------------------------|-----------------------------|----------------|
| <i>Cost or valuation</i> |                       |                               |                             |                |
| At 1 October 2024        | 106,000               | 75,953                        | 302,892                     | 484,845        |
| Additions                | 15,000                | -                             | 2,629                       | 17,629         |
|                          | <u>121,000</u>        | <u>75,953</u>                 | <u>305,521</u>              | <u>502,474</u> |
| <i>Depreciation</i>      |                       |                               |                             |                |
| At 1 October 2024        | -                     | 75,953                        | 302,892                     | 378,845        |
| Charge for the year      | -                     | -                             | 526                         | 526            |
|                          | <u>-</u>              | <u>75,953</u>                 | <u>303,418</u>              | <u>379,371</u> |
| <i>Net book value</i>    |                       |                               |                             |                |
| At 30 September 2025     | <u>121,000</u>        | <u>-</u>                      | <u>2,103</u>                | <u>123,103</u> |
| At 30 September 2024     | <u>106,000</u>        | <u>-</u>                      | <u>-</u>                    | <u>106,000</u> |

The Trustees have confirmed that at the year end the market value of the freehold land is not significantly different to the net book value.

During the year, LIME received a parcel of land as a legacy. The asset has been recognised at the fair value of £15,000 at the date of receipt

Comparable amounts determined according to the historical cost convention are as follows:

|  | Freehold<br>Land<br>£ | Property<br>Improvements<br>£ | Plant and<br>Equipment<br>£ | Total<br>£    |
|--|-----------------------|-------------------------------|-----------------------------|---------------|
| Cost                                       | 21,725                | 75,953                        | 305,521                     | 403,199       |
| Accumulated depreciation                   | -                     | (75,953)                      | (303,418)                   | (379,371)     |
| <i>Net Book Value at 30 September 2025</i> | <u>21,725</u>         | <u>-</u>                      | <u>-</u>                    | <u>23,828</u> |
| <i>Net Book Value at 30 September 2024</i> | <u>6,725</u>          | <u>-</u>                      | <u>-</u>                    | <u>6,725</u>  |

**16. Stocks**

|             | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>£ | 2024<br>Total<br>£ |
|-------------|----------------------------|--------------------------|--------------------|--------------------|
| Merchandise | 1,548                      | -                        | 1,548              | 2,324              |
| Trophies    | 716                        | -                        | 716                | 365                |
|             | <u>2,264</u>               | <u>-</u>                 | <u>2,264</u>       | <u>2,689</u>       |

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)**

| <b>17 Debtors and prepayments</b> | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>2025 Total</b> | <b>2024 Total</b> |
|-----------------------------------|---------------------------|-------------------------|-------------------|-------------------|
|                                   | <b>£</b>                  | <b>£</b>                | <b>£</b>          | <b>£</b>          |
| Debtors                           | 120,455                   | -                       | 120,455           | 181,006           |
| Prepayments and accrued income    | 3,789                     | -                       | 3,789             | 3,756             |
| VAT                               | 4,109                     | -                       | 4,109             | 9,076             |
|                                   | <u>128,353</u>            | <u>-</u>                | <u>128,353</u>    | <u>193,838</u>    |

| <b>18 Creditors: amounts falling due within one year</b> | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>2025 Total</b> | <b>2024 Total</b> |
|--|---------------------------|-------------------------|-------------------|-------------------|
|  | <b>£</b>                  | <b>£</b>                | <b>£</b>          | <b>£</b>          |
| Creditors  | 189,617                   | -                       | 189,617           | 415,535           |
| Accruals and deferred income                             | 97,329                    | 23,100                  | 120,429           | 109,284           |
| VAT  | -                         | -                       | -                 | -                 |
|  | <u>286,946</u>            | <u>23,100</u>           | <u>310,046</u>    | <u>524,819</u>    |

| <b>19 Creditors: amounts falling due after more than one year</b> | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>2025 Total</b> | <b>2024 Total</b> |
|---|---------------------------|-------------------------|-------------------|-------------------|
|   | <b>£</b>                  | <b>£</b>                | <b>£</b>          | <b>£</b>          |
| Long term Creditors   | <u>-</u>                  | <u>-</u>                | <u>-</u>          | <u>-</u>          |

| <b>20 General fund</b>                    | <b>£</b>       |
|---|----------------|
| Balance at 1 October 2024                 | 105,156        |
| Surplus on income and expenditure account | <u>21,283</u>  |
| Balance at 30 September 2025              | <u>126,439</u> |

**21 Restricted funds**

## ACW Connect &amp; Flourish

Connect and Flourish Project works with a diversity of voices, cultures, and languages in Wales.

## ACW Strategic Grant

Grant received from Arts Council of Wales towards the strategic implementation of the Executive Producer position, alongside other key personnel.

## Archive

Donations & grants received specifically to develop the LIME archive. During this period a Heritage lottery grant has been used towards digitalising our archive materials

## Arts &amp; Business Cymru

Grant received to support to apprentice role within the staff team.

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)**

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**21 Restricted funds (continued)**

Competitors' Bursaries

Funds received by way of donations towards both our Bursary Scheme and our Gift to the World Scheme. The monies are used to help towards the costs incurred by competitors from less privileged countries.

Concert fund

Donation received towards holding the United Nations concert featuring Peace Child International. Due to the last minute cancellation of this event, this money has been carried forward to assist in holding the event in 2026

Dance Fund

Funds to be invested, and income from the investment is to be spent on Dance competitions.

Hospitality

Monies received from the Hospitality Committee by way of donations and fundraising events and activities. Monies are to be spent on items requested by Hospitality Committee.

Inclusion Project

Supported by grants and donations this project aims to promote unity and diversity throughout the region. Giving a diverse mix of local disability and community groups the opportunity to perform on the international stage.

James Pantyfedwen Grant

Money received from the foundation to support the choir of world competition evening.

Lottery Fund

Monies raised via eisteddfod lottery, expenditure to help the Eisteddfod with purchase of items requested by volunteers, to assist with their roles or for the overall benefit of the teams.

Peace Message and Competitors' Club

Donations received specifically for use in these areas.

Prize Funds

Monies received by way of donations or grants to pay for prizes.

Reach Out Project

Monies received to attract young people from Communities First areas to volunteer with the Eisteddfod.

Site Development Fund

Monies received to invest in making the Eisteddfod field more eye catching

Volunteer Assistance

Donation received with the expressed request that the monies are spent on items that will assist the volunteers and staff in carrying out their day to day duties.

Volunteer Development

Grant received from the Wales Millennium Centre. To be used to for software to assist in organisation of our volunteer team

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)****21 Restricted funds (Continued)**

|                                  | <b>Balance at<br/>1 Oct 2024</b> | <b>Income</b>  | <b>Expenditure</b> | <b>Balance at<br/>30 Sept 2025</b> |
|----------------------------------|----------------------------------|----------------|--------------------|------------------------------------|
|                                  | <b>£</b>                         | <b>£</b>       | <b>£</b>           | <b>£</b>                           |
| ACW Connect & Flourish Grant     | 41,615                           | 82,487         | 124,102            | -                                  |
| ACW Statagic Grant               | -                                | 100,000        | 100,000            | -                                  |
| ACW Create Grant                 | -                                | -              | -                  | -                                  |
| Archive Project                  | 4,245                            | 32             | 756                | 3,521                              |
| Art & Business Cymru             | -                                | 8,500          | 8,500              | -                                  |
| Competitors Bursaries            | 394                              | 753            | 800                | 347                                |
| Concert Fund                     | -                                | 10,000         | -                  | 10,000                             |
| Dance Fund                       | 235,000                          | 17,883         | 2,600              | 250,283                            |
| DLL Grant                        | -                                | 15,000         | -                  | 15,000                             |
| Donations & Services in kind     | -                                | 4,360          | 4,360              | -                                  |
| Floral                           | 7,039                            | 4,047          | 2,542              | 8,545                              |
| Hospitality                      | 1,907                            | 530            | 527                | 1,910                              |
| Lottery Fund                     | -                                | 335            | -                  | 335                                |
| Peace message & Competitors Club | 782                              | 6              | 206                | 582                                |
| Prize Funds                      | 8,350                            | 21,132         | 11,902             | 17,580                             |
| Reach out project                | 715                              | 5              | -                  | 721                                |
| Site Development Fund            | 1,856                            | 14             | -                  | 1,870                              |
| Volunteer Assistance             | 2,000                            | 15             | -                  | 2,015                              |
| Volunteer Development            | -                                | 5,000          | -                  | 5,000                              |
|                                  | <u>303,904</u>                   | <u>270,101</u> | <u>256,295</u>     | <u>317,710</u>                     |

**22. Fair Value reserve**

|                             | <b>Balance at<br/>1 Oct 2024</b> | <b>Revalued<br/>in Year</b> | <b>Balance at<br/>30 Sept 2025</b> |
|-----------------------------|----------------------------------|-----------------------------|------------------------------------|
|                             | <b>£</b>                         | <b>£</b>                    | <b>£</b>                           |
| Freehold and leasehold land | <u>99,275</u>                    | <u>-</u>                    | <u>99,275</u>                      |

The fair value reserve represents cumulative fair value gains and losses recognised in other comprehensive income in respect of assets measured at fair value.

There were no movements in the fair value reserve during the year ended 30 September 2025. The balance therefore remains unchanged from the prior year.

The assets were last valued on 30 September 2008, and management is satisfied that the carrying value at the reporting date does not materially differ from the fair value.

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)****23. Analysis of net assets between funds**

| At 30 September 2024             | <b>Tangible<br/>fixed assets</b> | <b>Net current<br/>assets</b> | <b>Long-term<br/>liabilities</b> | <b>Total</b>   |
|----------------------------------|----------------------------------|-------------------------------|----------------------------------|----------------|
| <u>Restricted funds:</u>         | <b>£</b>                         | <b>£</b>                      | <b>£</b>                         | <b>£</b>       |
| ACW Connect & Flourish Grant     | -                                | -                             | -                                | -              |
| ACW Statagic Grant               | -                                | -                             | -                                | -              |
| ACW Create Grant                 | -                                | -                             | -                                | -              |
| Archive Project                  | -                                | 3,521                         | -                                | 3,521          |
| Art & Business Cymru             | -                                | -                             | -                                | -              |
| Competitors Bursaries            | -                                | 347                           | -                                | 347            |
| Concert Fund                     | -                                | 10,000                        | -                                | 10,000         |
| Dance Fund                       | -                                | 250,283                       | -                                | 250,283        |
| DLL Grant                        | -                                | 15,000                        | -                                | 15,000         |
| Donations & Services in kind     | -                                | -                             | -                                | -              |
| Floral                           | -                                | 8,544                         | -                                | 8,544          |
| Hospitality                      | -                                | 1,910                         | -                                | 1,910          |
| Lottery Fund                     | -                                | 335                           | -                                | 335            |
| Peace message & Competitors Club | -                                | 582                           | -                                | 582            |
| Prize Funds                      | -                                | 17,580                        | -                                | 17,580         |
| Reach out project                | -                                | 721                           | -                                | 721            |
| Site Development Fund            | -                                | 1,870                         | -                                | 1,870          |
| Volunteer Assistance             | -                                | 2,015                         | -                                | 2,015          |
| Volunteer Development            | -                                | 5,000                         | -                                | 5,000          |
|                                  | <u>-</u>                         | <u>317,709</u>                | <u>-</u>                         | <u>317,709</u> |
| Unrestricted Funds               | 123,103                          | 102,612                       | -                                | 225,715        |
| Balance                          | <u>123,103</u>                   | <u>420,321</u>                | <u>-</u>                         | <u>543,424</u> |

**24. Connected Charity**

Friends of Llangollen International Musical Eisteddfod is a separately registered charity which devotes its entire profits to Llangollen International Musical Eisteddfod. The assets and liabilities of this Charity are not included on the Balance Sheet of this Company.

During the course of the year LIME collected £4356 income for Friends and made payments of £5469.54 on their behalf. The balance of this was paid in full shortly after the year end.

**25. Operating lease commitments**

The Charity has no non-cancellable operating lease commitments.

**26. Pensions**

The Charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in independently administered funds. The pension charge represents contributions payable by the Charity to the funds and amounted to £7,222 (2024, £6,390).

**27. Taxation**

The company is a registered charity and no provision is considered necessary for taxation.

**Notes forming part of the financial statements for the year ended 30 September 2025 (Continued)****28. Reconciliation of net movement in funds to net cash flow from operating activities**

|  | Unrestricted<br>funds | Restricted<br>funds | 2025<br>Total    | 2024<br>Total  |
|--|-----------------------|---------------------|------------------|----------------|
| Net movement in funds  | 21,284                | 13,806              | 35,089           | 247,302        |
| Add back depreciation charge                                   | 526                   | -                   | 526              | -              |
| Deduct interest income shown in investing activities           | (11,266)              | (10,293)            | (21,559)         | (6,930)        |
| Decrease (increase) in stock                                   | 425                   | -                   | 425              | (786)          |
| Decrease (increase) in debtors                                 | 103,885               | (38,400)            | 65,485           | (82,085)       |
| Increase (decrease) in creditors                               | (212,023)             | (2,750)             | (214,773)        | 369,174        |
| <b>Net cash provided by (used<br/>in) operating activities</b> | <u>(97,170)</u>       | <u>(37,637)</u>     | <u>(134,807)</u> | <u>526,675</u> |

**29. Support Costs**

|                                      | Unrestricted<br>funds | Restricted<br>funds | 2025<br>Total  | 2024<br>Total  |
|--------------------------------------|-----------------------|---------------------|----------------|----------------|
| Commercial Salaries & Staffing Costs | 37,387                | 23,383              | 60,770         | 42,814         |
| Marketing Activities                 | 39,375                | 15,685              | 55,059         | 44,303         |
| Office Costs                         | 20,176                | 9,353               | 29,529         | 35,748         |
| Consultancy & Legal Costs            | 11,139                | -                   | 11,139         | 15,670         |
| Banking & Administration Costs       | 74,821                | 8,575               | 83,396         | 71,950         |
|                                      | <u>182,898</u>        | <u>56,996</u>       | <u>239,893</u> | <u>210,485</u> |

**30. Related Party Transaction**

During the year, Llangollen International Musical Eisteddfod became a relevant legal entity in relation to Llangollen Pavilion Limited. This relationship arose on the 7th of March 2025, when the charity obtained terms of Relevant Legal Entity.

The charity owns 100% of the issued share capital of Llangollen Pavilion Limited, a company incorporated in England and Wales. The subsidiary was established during the year to operate the Pavilion and site on a year-round basis.

The charity is therefore the parent undertaking of a group.

The financial statements present the results of the charity only. Consolidated financial statements have not been prepared as the group qualifies as small under the provisions of section 383 of the Companies Act 2006 and the charity has taken advantage of the exemption from preparing group accounts under section 399 of the Companies Act 2006.

The subsidiary's principal activity is the operation and management of the Pavilion and associated events.

At 30 September 2025 the aggregate capital and reserves of the subsidiary were £62,357 and the profit/(loss) for the part year was £60,707.

At the year end the charity had a balance of £26,837 receivable from the subsidiary. All transactions were undertaken on an arm's length basis

During the year the charity entered into a new lease agreement part way through the financial year. Under the terms of the new agreements, the annual rent payable is £1. The premises was previously occupied at a market rent of £7,000 per annum.

**31. Capital Commitments**

As at 30 September 2025 the charitable company had no capital commitments (2024: £nil)

**32. Legal Status of the Charity**

The charitable company operates as a registered company limited by guarantee, the number of guarantors being 379. The liability of each guarantor is limited to £1.

**End of Report**

**EISTEDDFOD  
GERDDOROL  
RYNGWLADOL  
LLANGOLLEN**



**LLANGOLLEN  
INTERNATIONAL  
MUSICAL  
EISTEDDFOD**